

This concerns rollback taxes, please read.

Section 40-7-25.3

Current use value of Class III property - Conversion of property to other taxable use. (*Rollback Taxes*)

If the sale or other disposition of taxable property qualified for assessment based on its current use value results in or is followed by the conversion of such property, within two years from the date of sale or other disposition, to a use that is not so qualified, then with respect to such property, there shall be levied and collected, in the ad valorem tax year beginning on the October 1 next succeeding the conversion of such property, an amount of additional taxes to be computed in the manner provided by this section. If taxable property qualified for assessment at its current use value is converted to a use not so qualified, then the tax assessor shall thereupon appraise such property in accordance with the provisions of Section 40-7-15 and Section 40-7-25, as amended, and shall compute the amount of additional taxes payable with respect to such property in the manner provided in this section. The owner of taxable property qualified for assessment at its current use value which is converted to a use not so qualified shall so notify the tax assessor of the county in which such property is located, on and after October 1 but not later than January 1 in the taxable year next succeeding the taxable year in which such conversion is made. The tax assessor shall compute the amount of ad valorem property taxes that would have been payable with respect to such converted property if the sales price or the fair and reasonable market value of such property at the time of its conversion, whichever is greater, had been used instead of the current use value of such property in computing the amount of taxes payable with respect to such property for each of the three ad valorem tax years preceding the tax year beginning on the October 1 next succeeding the conversion of such property. Such amount shall be additional taxes to be levied and collected on the first assessment lists prepared subsequent to such conversion in the same manner and at the same time as other taxes and shall constitute a lien on such property to the same extent as other taxes, as provided in Section 40-1-3. If such converted property constitutes only a portion of a parcel so qualified on the assessment lists, the tax assessor shall apportion the assessment of such parcel on the first assessment lists prepared subsequent to the conversion and enter the apportioned amount attributable to the portion converted as a separately assessed parcel on the assessment lists. Such apportionment shall be made for each of the years to which additional taxes apply.

**JEFFERSON COUNTY TAX ASSESSORS OFFICE
CURRENT USE APPLICATION
(Class 3 Property Only)**

Fill in all Blanks

TAX YEAR

Owners Name

Parcel Number

Mailing Address

Total Acres

City

St

Zip

Property Address

Daytime Phone #

**The current use of this property is:*

TIMBER	ROW CROP	PASTURE
Acres _____	Acres _____	Acres _____
_____ Date of last harvest	_____ Type of crops	_____ Type of livestock
_____ Projected harvest	_____	_____ Number of livestock

Attach any documentation you wish to justify Current Use .

(Example: Site Management plans from the Alabama Forestry Commission, timber cruise reports, invoices, receipts etc.)

Current Zoning : _____ Number and type of buildings _____

Date you acquired this property _____ Purchase price: \$ _____

Bought for what purpose? _____ (Farming, Timber, Investment, Development, Ect.)

Comments: _____

Subscribed and sworn to before me this * _____ day of _____ 20__

The undersigned states that the above-described property is farm or timberland and hereby applies to the Jefferson County Tax Assessor to have the above property appraised under Current Use Valuation. I understand the Current Use statues and the possible effects this could have on my future taxes.

Property Owners Signature*

Deputy Tax Assessor

*Required to process application

RETURN TO:

**GAYNELL HENDRICKS, TAX-ASSESSOR
716 RICHARD ARRINGTON JR. BLVD. NO
ROOM 170
BIRMINGHAM, ALABAMA 35203**

Please read the reverse side of this application before submitting.